

## 11 Business Studies 7 Business Management - Part 2 Study online at $quizlet.com/\_25z101$

1. interpersonal skills	people or communication skills; these skills involve managing and motivating people
2. involuntary redundancy	an employee is retrenched without wanting to be
3. job production	the creation of single items by either one worker or team of workers
4. management consultants	assist other businesses and organisations to improve their performance by analysing existing problems
5. market segmentation	the way in which a business divides its potential market into different groups, or segments
6. mentoring	a system where an experienced member of staff is attached to either new recruits or promising employees to enhance their workplace skills and increase their value to the team
7. motivation	the force that gives purpose and direction to behaviour
8. performance appraisal	a process of evaluating the performance of employees; it is usually conducted by an employee's supervisor
9. <b>positioning</b>	the development of a product image (in the mind of the consumer) in relation to other similar products
10. selective channel distribution	availability of products and the number of distribution channels is limited
11. separation	the process whereby employees leave the business; they will leave through retirement, resignation, redundancy or dismissal
12. stakeholder	an individual who has an interest in a business achieving its goals and objectives
13. strategic role of human resources	to ensure that the productivity of a business or its output per person can achieve its fullest potential because the employees of the business are effective and efficient in the way they go about their tasks
14. <b>training</b>	educating an employee in the skills and processes of the job that the employee currently holds
15. transformed resources	those which will be transformed or changed into finished products by operations processes; in most businesses, transformed resources will include materials, information and customers

16. transforming resources	those which will cause the change or transformation process in business operations; the main transforming resources are human resources and facilities such as
	plant and equipment
17. vision	the picture of the future for the business