Quizlet Business Studies 16 Marketing Process Study online at guizlet.com/_2dur47

1. customer service	responding to the needs and problems of the customer
2. external data	published data from outside the business
3. implementation	the process of putting the marketing strategies into operation
4. internal data	information that has already been collected from inside the business
5. marketing data	the information relevant to the defined marketing problem
6. marketing mix	the combination of the four elements of marketing, the four Ps - product, price, promotion and place - that make up the marketing strategy
7. marketing objectives	the realistic and measurable goals to be achieved through the marketing plan
 marketing profitability analysis 	a method in which the business breaks down the total marketing costs into specific marketing activities
9. marketing strategies	actions undertaken to achieve the marketing objectives of the business through the marketing mix
10. market research	the process of systematically collecting, recording and analysing information concerning a specific marketing problem
11. market segmentation	when the total market is subdivided into groups of people who share one or more common characteristics
12. market share	the share of the total industry sales for a particular product obtained by a business
13. a mass	a marketing approach that seeks a large
marketing approach	range of customers
0	range of customers checking and observing the actual progress of the marketing plan
approach	checking and observing the actual
approach 14. monitoring	checking and observing the actual progress of the marketing plan facts and figures collected from original sources for the purpose of the specific
approach 14. monitoring 15. primary data 16. primary target	checking and observing the actual progress of the marketing plan facts and figures collected from original sources for the purpose of the specific research problem the market segment at which most of the
approach 14. monitoring 15. primary data 16. primary target market 17. product	checking and observing the actual progress of the marketing plan facts and figures collected from original sources for the purpose of the specific research problem the market segment at which most of the marketing resources are directed
approach 14. monitoring 15. primary data 16. primary target market 17. product deletion 18. product life	checking and observing the actual progress of the marketing plan facts and figures collected from original sources for the purpose of the specific research problem the market segment at which most of the marketing resources are directed the elimination of some lines of products the stages that a product passes through:
approach 14. monitoring 15. primary data 16. primary target market 17. product deletion 18. product life cycle	 checking and observing the actual progress of the marketing plan facts and figures collected from original sources for the purpose of the specific research problem the market segment at which most of the marketing resources are directed the elimination of some lines of products the stages that a product passes through: introduction, growth, maturity and decline the total range of products offered by a

^{21.} secondary data	information that has already been collected by some other person or organisation
22. secondary target market	usually a smaller and less important market segment
23. statistical interpretation analysis	the process of focusing on the data that represents average, typical or deviations from typical patterns
24. SWOT analysis	the identification and analysis of the internal strengths and weaknesses of the business, and the opportunities in, and threats from, the external environment
25. target market	a group of present and potential customers to which a business intends to sell its product