

natural resource	a natural item that, after processing or manufacture, meets the needs of society
natural resource base	the earth based materials from which potential resources are to be drawn
non-renewable resources	resources that have finite stocks and, once used, are not replaced or recycled
OPEC	Organisation of Petroleum Exporting Countries
qualitative	relative to characteristics, properties and attributes

quantative

relating to measurements

reafforestation

the process of restoring and recreating areas of woodlands that once existed but were deforested at some point in the past

renewable resources

those resources that, if carefully managed, will be replenished after use; also known as exhaustible resources

resource

an item that meets a need

smelt

the process of melting aluminium oxides to take out the aluminium metal; aslo known as refine

sovereignty

the principle that the state exercises absolute power over its territory, system of government and population

speculation

trading with the purpose of making profits

subsistence agriculture

the growing of crops and/or the raising of livestock to support the members of a household rather than producing food for sale

tariffs

duties imposed by governments, particularly on imports

timber concession

the authority to log a specific area of forest

total catchment
management (TCM)

the coordinated and sustainable
use and management of land,
water, vegetation and other
natural resources on a
catchment basis

user-pays' principle

an economic rationalist approach whereby those
who need a service pay for it directly with
subsidy; economic rationalists tend to favour
deregulation, a free market economy,
privatisation of state-owned industries, lower
direct taxation and higher indirect taxation, and a
reduction of the size of the 'welfare state'
